



at a glance

CHARITABLE REMAINDER TRUST (CRT)



WHAT IS A CHARITABLE REMAINDER TRUST?

A Charitable Remainder Trust (CRT) is a wonderful way to support the life-giving ministries of the ELCA and provide a stream of income for you and/or your loved ones.

Here's how it works:

A CRT is an irrevocable trust designed to generate an income stream for you or your loved ones for a defined period of time, with the remainder of the donated assets going to the ministries of your choice. You might choose to fund your CRT during your lifetime with an appreciated asset – such as a home, land or securities – to provide lifetime income for you and potential income for your heirs for a predetermined time frame. Or, you might establish a testamentary trust, funded through your estate plan, to provide income to your heirs over time and avoid the financial risks associated with windfall inheritances.

A CRT IS RIGHT FOR YOU IF YOU:



Are able to
make a gift of
at least
\$100,000



Want to ensure that
your bequest to
family is distributed
over time.



Can fund your
CRT during your
lifetime or upon
your death.

WHY SHOULD I USE A CRT?

WHAT ARE THE BENEFITS?

- You receive an income tax deduction.
- Your gift allows you and/or your chosen beneficiaries to receive regular income during the term of the CRT.
- Under the new IRA laws, you can stretch out an IRA by naming your CRT as the beneficiary of your IRA.
- You may avoid capital gains on gifts of highly appreciated assets, including stocks and real estate.
- The ELCA Foundation will serve as the trustee of your CRT.
- A testamentary CRT may help you avoid the financial and personal challenges of a windfall inheritance.
- After the term of the CRT ends, your gift supports ELCA ministries of your choosing.

RULES TO KEEP IN MIND:

- Your CRT is irrevocable and cannot be changed after it is funded.
- A testamentary CRT is dependent upon an executed trust and estate provisions to fund the trust.

WANT TO LEARN MORE?

Find your regional gift planner at [ELCA.org/foundation](https://elca.org/foundation) or call 800-638-3522.

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